

Group performance: a summary

A balanced perspective on the Group's performance

TITAN Group now presents financial and non-financial performance data in the form of an integrated report. This reflects how we measure our success. It also helps users of the report to gain a more complete understanding of the business.

Financial

Financial (€000)	2009	2010 ³	2011	2012	2013
Total assets	3,005,620	3,082,910	3,269,007	3,032,042	2,701,056
Invested capital	2,420,127	2,344,921	2,265,190	2,130,054	1,954,682
Shareholders' equity	1,449,053	1,568,267	1,557,466	1,534,463	1,416,127
Turnover	1,360,571	1,350,488	1,091,404	1,130,660	1,175,937
EBITDA	332,695	315,085	244,058	195,838	196,007
Earnings before tax and minority interest	158,139	130,032	37,739	-1,302	-9,640
Earnings after tax and minority interest	123,393	103,075	11,011	-24,516	-36,074
Basic earnings per share	1.52	1.27	0.14	-0.30	-0.44
Net dividend ¹	15,224	6,565	0	0	0
Dividend per share	0.18	0.08	0	0	0
Number of shares as at 31 December	84,576,118	84,613,840	84,632,528	84,632,528	84,632,528
Interest coverage ratio	4.67	3.97	1.98	1.04	1.27
Net debt to EBITDA ratio	2.92	2.46	2.90	3.04	2.75
Return on invested capital ²	4.90%	4.70%	0.90%	-0.90%	-1.40%

¹ In 2010, in addition to the dividend, the Company distributed 8.7 million euros (€0.10/share) from special reserves which had already been taxed. In 2013, the Group distributed €0.10 per share from the contingency reserve.

² Net profit after taxes and before minority interest divided by average invested capital.

³ Restated due to change in accounting policy.

Non-financial

Social	2009	2010	2011	2012	2013
Total value created and distributed to stakeholders (€m)	1,323.2	1,235.3	1,026.6	1,075.7	1,102.0
Total value distributed to employees (€m)	235.1	239.1	218.1	215.4	202.1
Direct employment (year-end) ⁴	5,903	6,161	5,640	5,536	5,455
Employee lost time injuries frequency rate (LTIFR)	2.64	2.33	1.49	1.38	0.47
Fatalities (direct employment)	0	0	0	1	0
Total value distributed to local and international suppliers (€m)	768.0	801.8	642.9	725.0	781.4
Environment	2009	2010	2011	2012	2013
Gross direct CO ₂ specific emissions (kg/t _{Product})	633.8	654.2	623.8	658.7	664.3
Total heat consumption, TJ	37,257	43,155	36,828	41,152	43,907
Total alternative fuels (metric tons)	30,570	32,290	30,630	68,050	89,170
Specific water consumption (lt/t _{Cement})	447.8	362.3	340.1	300.0	315.5
Environmental expenditures (€m)	22.5	27.1	36.6	19.5	24.6

⁴ Total employment calculated for joint ventures.